NCDOT Risk Management Flowchart

Project Initiation (Stage 1)

Final STIP → Provide expectations and assumptions to project objectives → Identify and Assess Risks in Project Initiation Form and Screening Checklist → Include forms in PSR and place on SharePoint → **NTP**
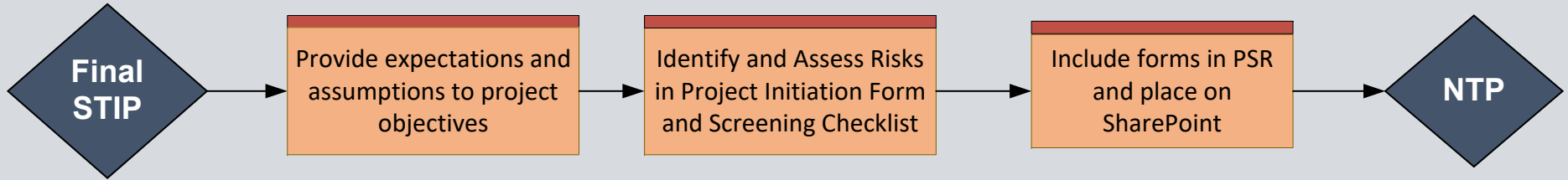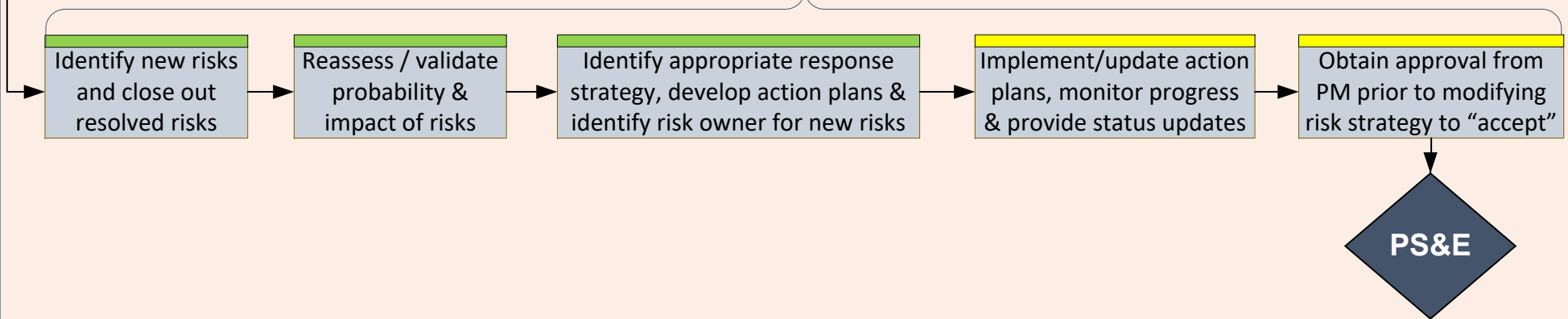
PDN Stages 2, 3 & 4

Developing RAW

NTP → Provide expectations and assumptions to project objectives to team members → Place RAW on SharePoint in VMO library → Review PSR and collaborate with Project Team to develop all sections in the RAW
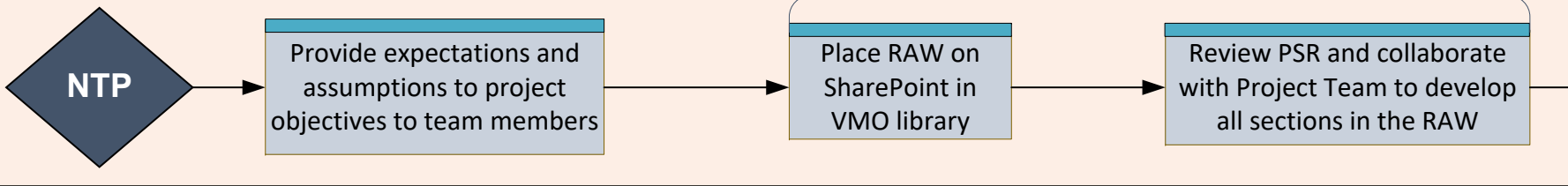
Continuous Monitoring & Managing

Identify new risks and close out resolved risks → Reassess / validate probability & impact of risks → Identify appropriate response strategy, develop action plans & identify risk owner for new risks → Implement/update action plans, monitor progress & provide status updates → Obtain approval from PM prior to modifying risk strategy to "accept" → **PS&E**

Responsible Leads

- Division of Planning and Programming
- Project Manager
- Project Team Members
- Risk Owner

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